



## NEWS RELEASE

For Immediate Release

January 29, 2008

### **ArcelorMittal Dofasco executive becomes new Chair of Chamber of Marine Commerce**

OTTAWA – The Board of Directors of the Chamber of Marine Commerce (CMC) is pleased to announce the election of new Chairman, ArcelorMittal Dofasco executive, Mr. Michael Kennedy.

“As one of the largest shippers on the Great Lakes St. Lawrence waterways, our company clearly understands the importance of marine transportation to the future of our company and the overall economy,” stated Mr. Kennedy.

Referring to regulatory challenges that threaten the viability of marine commerce and the billions of dollars in Canadian marine-dependent businesses like ArcelorMittal Dofasco, Mr. Kennedy noted, “Issues like government imposed user fees, tolls and pilotage costs and marine infrastructure are all barriers to trade and economic prosperity.”

Concluding optimistically, Mr. Kennedy added, “I’ve worked closely with the CMC for a number of years, and as the only marine association representing all sectors of stakeholders – shipowners, ports, terminals and large shippers – the CMC continues to be the leading advocate for marine industry stakeholders to speak with one voice on government, policy and regulatory issues.

Mr. Kennedy succeeds former Quebec Cartier Mining Corporation President and CEO, Mr. Guy Dufresne, who was presented with a lifetime Honourary Director certificate by President, Raymond Johnston on behalf of CMC’s Board.

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Further information:

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#### **About the Chamber of Marine Commerce**

The Chamber of Marine Commerce (CMC) is an Ottawa-based association that represents more than 185 marine industry stakeholders including major Canadian and American shippers, ports, terminals and marine service providers, as well as domestic and international shipowners.

The CMC represents the interests of its members by addressing government issues affecting marine transportation. Advocacy extends to both the federal and provincial levels of government and, when appropriate, to U.S. federal and state governments and agencies.

The marine industry is vital to our prosperity by enabling efficient trade within North America and around the world. As the safest and most environmentally sound method of carrying bulk freight, the increased use of marine transportation offers opportunities to alleviate highway congestion, improve utilization of waterway capacity and reduce greenhouse gas emissions.